

October 1, 2018

To,

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E),  
Mumbai - 400 051

Dear Sir/ Madam,

**Sub: Press Release**

**Intimation under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

This is to inform that, the Company is proposing to issue press release titled "**GMR emerges as the highest bidder for the privatisation of Nagpur Airport**". A copy of which is enclosed.

This is for your information and records.

Thanking you,

for **GMR Infrastructure Limited**

  
**T. Venkat Ramana**  
Company Secretary & Compliance Officer



Press Release

For Immediate Publication

## **GMR emerges as the highest bidder for the privatisation of Nagpur Airport**

GMR Airports Limited, a subsidiary of GMR Infrastructure Ltd. - has emerged as the highest bidder for the Development, Operations and Management of Dr. Babasaheb Ambedkar International Airport, Nagpur on a Public Private Partnership (PPP) basis.

MIHAN India Limited, a joint venture between Maharashtra Airport Development Company (a Government of Maharashtra undertaking) and Airport Authority of India, had started the RFP process to privatize the Nagpur Airport in March 2018. The project involves Up-gradation, Modernization, Operation and Maintenance of Nagpur Airport for a period of 30 years and includes construction of a new terminal amongst other works. Two bidders viz. GMR Airports and GVK submitted their bids. GMR Airports Limited has submitted highest revenue share bid and expecting Letter of Award shortly.

In FY2017-18, Nagpur Airport had handled 2.18 million passengers and 7800 MT cargo. Over the past 5 years the passenger traffic at the airport has grown at 11% CAGR while the Airport ranks 17<sup>th</sup> in India in terms of Cargo traffic. Nagpur is located strategically at the geographical center of India. It is the second capital of Maharashtra and the 3<sup>rd</sup> largest city in Maharashtra by population after Mumbai and Pune. It is the 13<sup>th</sup> largest city in India. Nagpur is fast emerging as a major IT/ITES, logistics, and aerospace hub along with a major manufacturing base.

***GBS Raju, Business Chairman GMR Airports said, "We are very pleased to emerge as the highest bidder for privatisation of Nagpur Airport. We look forward to work on this prestigious airport and to upgrade the existing airport to global standards which would be a matter of pride for the city of Nagpur and provide a further fillip to the economic potential of Vidharba region."***



***Sidharath Kapur, Executive Director, GMR Airports Limited added: “Nagpur Airport is a strategically located high potential airport. It will be a welcome addition to our growing portfolio of Indian and global airports and strengthen the airport platform of GMR Airports. We eagerly look forward to completing the formalities and commence the concession early 2019.”***

**About GMR Infrastructure Limited:**

GMR Group, a leading global infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure, is listed on Indian Stock Exchanges.

GMR Group’s Airport portfolio has around 159 mn passenger capacity in operation and under development, comprising of India's busiest Indira Gandhi International Airport in New Delhi, Hyderabad’s Rajiv Gandhi International Airport, Mactan Cebu International Airport in partnership with Megawide in Philippines. While greenfield projects under development includes Airport at Mopa in Goa and Airport at Heraklion, Crete, Greece in partnership with GEK Terna. Recently, the GMR-Megawide consortium has won the Clark International Airport’s EPC project, the second project in Philippines. It is also developing smart cities adjacent to Delhi and Hyderabad airports.

The Group’s Energy business has a diversified portfolio of around 6,800 MWs, of which 4,500 MWs of Coal, Gas and Renewable power plants are operational and around 2,330 MWs of power projects are under various stages of construction and development. The group also has coal mines in Indonesia, where it has partnered with a large local player.

Transportation and Urban Infrastructure division of the Group has six operating highways project spanning over 2,000 lane kms. The Group has a large EPC order book of railway track construction including Government of India’s marquee Dedicated Freight Corridor project. It is also developing multi-product Special Investment Regions spread across ~2100 acres at Krishnagiri in Tamil Nadu and 10,400 acres at Kakinada in Andhra Pradesh.



GMR Group, through its Corporate Social Responsibility arm, GMR Varalakshmi Foundation carries out community based development initiatives at 27 different locations across India and abroad.

For further details visit [www.gmrgroup.in](http://www.gmrgroup.in)

**For Further Information, please contact:**

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